

4-H YOUTH LOAN APPLICATION

The purpose of the 4-H Youth loans is to provide support to members of the 4-H Program by loaning money for the purchase of marketable livestock – beef, swine, sheep, or other projects approved by the 4-H Organization.

PROGRAM CRITERIA

Fees:

- A non-refundable application fee is required with application submission. Cheque payable to Community Futures East Kootenay is accepted or e-transfer to loans@cfek.ca
 - \$25.00 for Steer
 - \$10.00 for Swine/Sheep

Eligibility:

- Must be a member in good standing with a 4-H Club.

Funding:

- Maximum \$3,500 for Beef, \$500 for Swine, \$300 for Sheep.
- Individuals may apply for more than one loan at the discretion of CFEK.

Repayment & Interest Rate:

- No payments required and interest free until August 31, 2026.
- Beginning September 1, 2026, 5% blended monthly interest will be applied to the loan until it is repaid in full.

SECURITY TAKEN

- Promissory Note signed by applicant and Parent/Guardian.
- Community Futures East Kootenay to be listed as loss payable for Insurance.

LOAN PROCESS

1. Applicant and Parent/Guardian to complete application form.
2. Club Leader to confirm 4-H Project and sign application form.
3. An in person meeting is to be set up with Community Futures to submit application and present information.
4. Community Futures will review the application form and determine whether the loan is approved or declined.
5. If the loan is approved, a meeting will be arranged for the Applicant and Parent/Guardian to sign the paperwork. *NOTE: Two pieces of Identification for the Applicant and Photo ID for the Parent/Guardian will need to be provided.*
6. Once the livestock has been purchased, the Applicant must provide Community Futures with a copy of the original bill of sale, paid invoice or receipt.
7. After 4 months, the Applicant is to contact Community Futures for a follow-up visit and provide photos of their livestock.

APPLICANT'S INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	E-Mail:	
Present Address:		
Mailing Address:	Postal Code:	
Date of Birth:	S.I.N.: (If Applicable)	
If financial assistance is approved, would you allow CFEK to make a public announcement regarding your project? <input type="checkbox"/> Yes <input type="checkbox"/> No		

PARENT/GUARDIAN'S INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	E-Mail:	
Present Address:	<input type="checkbox"/> Own <input type="checkbox"/> Rent	
Mailing Address:	Postal Code:	
Date of Birth:	S.I.N.:	
Relationship to Applicant:		

We, the applicant and the parent/guardian, are fully aware of the terms and conditions of this advance.

The principal and accrued interests are due and payable in full without prior written notice if:

- *Project is terminated;*
- *The applicant ceases to be a recognized as an active member of the BC 4-H Organization; or*
- *The asset(s) purchased with these funds are sold.*

We hereby certify that the information provided in this application is correct.

_____	_____	_____
Date	Applicant's Name	Applicant's Signature

_____	_____	_____
Date	Parent / Guardian's Name	Parent / Guardian's Signature

PURPOSE OF LOAN		
<input type="checkbox"/>	Livestock purchase	\$
<input type="checkbox"/>	Feed Expenses	\$
<input type="checkbox"/>	Other (please explain)	\$
Estimated or Actual cost of my project is:		\$
Total Loan Amount Requested is:		\$
PROJECT INFORMATION		
My 4-H Project is: (type of animal)		
My previous 4-H projects were (type of animal, competition outcome, sale price)		
1)		
2)		
3)		
4)		

CLUB MEMBER CONFIRMATION / PROJECT APPROVAL	
Club Name:	Region:
Club Address:	Postal Code:
Name of Club Leader:	Phone:
Club Leader's Comments:	

I, _____, Club Leader of _____, approve the 4-H project of _____.

(Print Name) (Name of 4-H Club) (Name of Member)

I have reviewed the proposed project and find it meets with the guidelines set out by the BC 4-H Organization.

Date Club Leaders Name Club Leaders Signature