

March 18, 2020

EMERGENCY RELIEF FOR EXISTING COMMUNITY FUTURES EAST KOOTENAY LOAN CLIENTS

The COVID 19 pandemic is currently affecting every community, industry and business in Canada. Community Futures offices across Canada have been working to develop and implement strategies to help entrepreneurs and small businesses cope with impacts of market disruption, business closures, travel interruptions and the need for social distancing.

Community Futures East Kootenay is providing a 3-month payment holiday for existing clients in need of temporary relief. Briefly, this payment holiday means:

- 1. No payment of principal, interest or fees for April, May and June.**
- 2. Interest will be suspended and will not accrue as owing on your loan(s) during this time.**
- 3. Monthly service fees will be waived for this period.**
- 4. Your current loan term(s) will be extended by 3 months.**
- 5. Your cost of borrowing will not increase as a result of this payment holiday.**

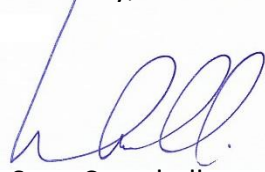
It is important for all of our clients to know that you have our support and that the survival of your business is top of mind.

If you need to take advantage of this payment relief plan, please fill out the 2nd page of this letter and return it electronically by email or fax to our office.

We are not taking appointments or walk-in visits at this time. Any questions can be directed to Layla Lye at:

- Email: layla@cfek.ca
- Phone: 250-489-4356 extension 101
- Fax: 250-489-1886

Sincerely,



Sean Campbell
General Manager



- I want CFEK to suspend payments, interest and fees for my loan(s), as per the offer outlined on page 1 of this letter.

Business Name: _____

Authorized Signor: _____

Date: _____

In order to obtain and share important information with our economic development partners, we are asking each of our clients to provide the following optional information. Answering these 2 questions will not disqualify you from receiving this emergency relief offer.

Are you accepting this emergency relief because:

- Your business has been affected by the COVID 19 Pandemic,
- You are experiencing or have experienced other financial difficulties, such as low sales or increased expenses,
- A combination of both,
- It is being offered and no other reason.

- My business will likely have to close without this assistance.

- My business may close whether I receive this relief or not.

We thank you in advance for taking time to voluntarily answer these question in such an uncertain time.

