

4-H YOUTH LOAN APPLICATION

Name Of Applicant:

Name of Parent / Guardian:

PURPOSE OF LOAN

- Livestock purchase \$
- Feed Expenses \$
- Other (please explain) \$

Estimated or Actual cost of my project is: \$

Total Loan Amount Requested is: \$

PROJECT INFORMATION

My 4-H Project is: (type of animal)

My previous 4-H projects were (type of animal, competition outcome, sale price)

1)

2)

3)

4)

FOR OFFICE USE ONLY

LA # 4-H _____

4-H YOUTH LOANS

Provide support to members of the 4-H Program by loaning money for the purchase of marketable livestock – beef, swine, sheep, or other projects approved by the 4-H Organization.

PROGRAM HIGHLIGHTS

- Funding is limited
- \$25.00 non refundable application fee

Eligibility:

- Must be a member in good standing with a 4-H Club

Limit:

- Total Loans Maximum up to \$2,000
- Maximum \$1500 for Beef, \$300 for Swine, \$250 for Sheep

Repayment:

- No payment will be required until August 31, 2011

Interest Rate:

- Interest free until September 1, 2011, thereafter 5% blended monthly interest

SECURITY TAKEN

- Promissory Note signed by applicant and Parent / Guardian
- Insurance to be made loss payable to Community Futures East Kootenay

LOAN PROCESS

1. Applicant and Parent / Guardian complete Application form
2. Club Leader to review & confirm 4-H Project
3. Return Application and make Verbal Presentation to the CF Office
4. Application will be reviewed and approved or declined
5. Applicant and Parent / Guardian will sign documentation
6. Applicant will confirm bank account and receive funds
7. Applicant will confirm purchase by submitting a copy of original bill of sale, paid invoice, or receipt
8. 4 month follow-up, with visitation and photos

APPLICANT'S INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	Fax:	E – Mail:
Present Address:		
Mailing Address:		Postal Code:
Date of Birth: M/D/Y	S.I.N.: (if Applicable)	
If financial assistance is approved, would you allow CFEK to make a public announcement regarding your project? <input type="checkbox"/> Yes <input type="checkbox"/> No		

PARENT / GUARDIAN'S INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	Fax:	E – Mail:
Present Address:	<input type="checkbox"/> Own	<input type="checkbox"/> Rent
Mailing Address:		Postal Code:
Date of Birth: M/D/Y	S.I.N.:	
Relationship to Applicant:		

We, the applicant and the parent / guardian, are fully aware of the terms and conditions of this advance. The principal and accrued interests are due and payable in full without prior written notice if:

- Termination of project;
- The applicant ceases to be a recognized active member of the BC 4-H Organization; or
- The asset(s) purchased with these funds are sold.

We hereby certify that the information provided in this application is correct.

_____ Date _____ Applicant's Name _____ Applicant's Signature

_____ Date _____ Parent / Guardian's Name _____ Parent / Guardian's Signature

CLUB MEMBER CONFIRMATION / PROJECT APPROVAL	
Club Name:	Region:
Club Address:	Postal Code:
Name of Club Leader:	Phone:
Club Leader's Comments:	

I, _____, Club Leader of _____, approve the 4-H project of
(Print Name) (Name of 4-H Club)
 _____ . I have reviewed the proposed project and find it meets with the guidelines set out by the BC 4-H Organization.
(Name of member)

_____ Date _____ Club Leaders Name _____ Club Leaders Signature